



New Hope Academy

2022-2023 Tuition and Fees

One-Time Fees and Per-Family Annual Fees:

Application (new Pre-K)	\$75 (non-refundable)
Application & Testing Fee (new K-12 th)	\$150 (non-refundable)
'Endowment Fund'	\$200 per family (a one-time fee for new families)
PTO Parent-Directed Funds (annual)	\$50 per family
Family Service Hours	\$500 per family annually (\$25 per hour for 20 hours of service)

Tuition and Fee Schedule by Grade Level:

<u>Grade Level</u>	<u>Tuition</u>	<u>Academic Fees</u>	<u>Special Fees</u> <i>(also see extended care below)</i>
PreK 3 and PreK 4 8:15 AM-3:30 PM	\$11,070	\$750	n/a
Lower School: Kindergarten – 7th Grades 8:15 AM-3:30 PM	\$11,900	\$1,175	n/a
Upper School: 8th-12th Grades 8:15 AM-3:45 PM	\$13,000	\$1,375	\$150 Food Tech (11 th grade) \$60 Graduation Fee (12 th grade)
Summer Young Explorers – ages 3 - 7 Summer 2022 (10 weeks)			\$300/week Discounts for 8+ weeks

- **Monthly Payment Plans** are based 11-month plan June through April. Families enrolling past July payment plan deadlines will have higher monthly payments because total payment is divided over fewer months.
- **Discounts for families paying on Annual or Bi-Annual Plans.** See 'Payment Plan Options Sheet'.
- **Special Discounts for multi-child families.** See other side for more details.
- **10% discount for active Military & First Responders (Police, Fire, EMT).** See 'Payment Plan Options Sheet'.
- **Limited financial aid is available for K-12, based on income eligibility.**
- **20% Alumni discount**
- **Scholarships** for continued outstanding athletic and academic performance

Optional Before & After School Care:

	<u>Type of Service</u>	<u>PreK3 and PreK4</u>	<u>Kindergarten - 7th Grade</u>	<u>8th - 12th Grade</u> (Students over age 13)
Annual Plans	Before Care 7:15-8:15 AM	\$1,000	\$1,000	\$1,000
	After Care 3:30-6:00 PM	\$3,000	\$3,000	\$1,600
Drop In Rates	Before Care 7:15-8:15 AM	\$7/day	\$7/day	\$7/day
	After Care 3:30-6:00 PM	\$20/day	\$20/day	\$20/day

Payment Plan Options and Policies



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Annual Payments:

Pay in full by July 10th for school year plans to receive a 4% discount on all tuition – excluding fees.

Preschool full-year plans include at least 8 weeks of *Preschool Summer Program* prior to the school-year.

Bi-Annual Payments:

Prepay for Fall Semester by July 10, and Spring Semester by January 10, to receive a 2% discount off annual tuition – excluding fees.

Prepay for bi-annual plan that includes 8 weeks of the *Preschool – 2nd grade Summer Program* by July 10 to receive a 2% discount off annual tuition – excluding fees.

Automatic Monthly Payments:

Payment plans are set up through FACTS Tuition Management. Payments may be made from bank accounts (ACH) or by credit card*.

NO SERVICE FEE CHARGED TO FAMILY! Choice of due dates are the 1st or 10th of each month.

- **Monthly Automatic (11 payments):** Automatic monthly payments made June through April.**
- **Preschool Full-Year Automatic (12 payments):** Upon request, we can set up a 12-month payment plan for students who are enrolled in at least 8 weeks of the *Preschool – 2nd grade Summer Program*, prior to the school year. Automatic monthly payments made June through May.

*2.85% convenience fee will be charged by FACTS if paid by credit card.

** Other payment options may be available under extenuating circumstances.

Summer Options:

- Students ages 3-7 (Pre-K3 – entering 2nd Grade) may enroll in our summer program by registering for the specific weeks they will attend. Please request our summer program registration materials for more information on rates and payment options.
- Specialty Summer Enrichment Programs may be available for students who have completed Kindergarten or above. Information will be available on the dates and costs of these programs. These programs cannot be added to your FACTS plan.

Late Enrollment: If a family enrolls after the normal monthly payment schedule, payments will be divided over the remaining months. All monthly plans must end in April. For families choosing an Annual or Bi-Annual Plan, the initial payment is due on the child's first day of school.

Delinquent and Returned Payment Policies

- Payments not made within 10 days of the original due date are subject to a late charge of \$40/month.
- Returned Payments submitted to FACTS will be subject to a fee payable to FACTS. FACTS will reattempt automatic payments up to two additional times and may charge a returned payment fee after each failed attempt.
- Returned Payments submitted to New Hope Academy directly will be subject to a fee payable to New Hope Academy. You must make a replacement payment by cash, money order or cashier's check that covers the initial payment plus the fee.
- Families more than 30 days past due in paying tuition and fees will be dismissed from the program.
- No academic records of any kind will be released until all outstanding tuition and fees have been paid.
- Unpaid balances will be sent to collections and may be reported to one or more credit bureaus and a 40% collection surcharge will be added.



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Payment Plan Options and Policies (cont.)

Withdrawal Policies

A two-week notice is required for all withdrawals. All outstanding tuition and fees must be paid in full before academic records are released.

Withdrawal schedule:

June 1 - August 31: Family is responsible for all of the fees and 20% of the total tuition.

September 1 - January 31: Family is responsible for the tuition through the month of withdrawal without further penalty. No refunds or prorated tuition will be processed.

February 1 - after: Family is responsible for full tuition and fees for the school year.

Exceptions will be made for Military orders provided in writing or should your student be dismissed from New Hope Academy.

Financial Aid

Financial aid requests for K-12 are processed by FACTS' *Grant & Aid Assessment*. Decisions on financial aid are made by the school based on limited funds available for such assistance, which is a discount from normal tuition rates. Priority is given to those with the greatest demonstrated need. No financial aid is available for preschool students, but we do accept Department of Social Services or employer vouchers. Furthermore, Financial Aid cannot be combined with any other discounts. If a scholarship has been awarded or an Armed Services & First Responder and Alumni Discount has been given, Financial Aid cannot be added to them.

Scholarships

New Hope Academy awards scholarships annually, based on outstanding and continued performance and achievements in the fields of Athletics, Academics and Dance. The scholarships are reviewed and awarded by a scholarship committee.

Family Discounts Second Child Discount/Third Child FREE/Fourth Child 50% Discount

- 20% discount for the second child's tuition applicable to the child with lower tuition rate.
- FREE third child's tuition when full rate (no financial aid award) is paid for first and second children. Academic Fees, Extended Care, Summer Care, and any other applicable fees must be paid.
- 50% for the fourth child - and beyond - tuition, applicable to the child with the lowest tuition rate.

Armed Services & First Responder and Alumni Discount

- 10% tuition discount for children of active members of U.S. armed services, police officers, firefighters and emergency medical technicians.
- 20% tuition discount for New Hope Academy alumni.

These discounts do not apply to Academic Fees, Extended Care, Summer Preschool or any other fees and may not be combined with a financial aid award or scholarship.

New Hope Academy will close for a winter break (approx. 7-10 days) and a spring break (5-6 days) as well as for a number of holidays and in-service days throughout the year. Tuition-fees are due according to the payment schedule regardless of closures. A complete school calendar is available at the start of the school year. Fees may be subject to change without notification.